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			WEIGHT	
			MEIGHI	
Bonuses and Contributions□			15%	
Production Bonus/paid annually from the 2	nd year of Produc	tion	5%	
Contributions to Social Projects, incluiding I paid annually from 1st Oil $^{\rm 1}$	Environmental Pro	otection/	10%	
Promotion of Local Content 🗆			5%	
% of Initial Exploration Phase budget to be a	located to Angolan	companies	5%	
Minimum phased work program $\Box$			70%	
<b>1st Stage:</b> 2D Seismic (km)□			50%	
2nd Stage: Drilling of Exploration Well			20%	
<sup>1</sup> Not recoverable and to be paid by all members of the Contractor Group v angolan companies, under Presidential Legislative Decree No. 3/12 of M		gol P&P and the□		
PERIOD FOR FULFILLING THE MINIMUM WORK PRO	GRAM <sup>2</sup>		10%	
Duration of Stage 1: 2D Seismic (years)□			7%	
Duration of Stage 2: Exploration Well Drillin	ıg (years)		3%	
<sup>2</sup> The total of Initial Exploration Phase Period, that comprises both the 1st	and 2nd stages, is set f	orth to 5 years.		
FIXED ELEMENTS				
Crude Oil Ceiling for Cost Recovery <sup>3</sup>		65%	75%	
Uplift		1	35%	
Profit Oil Sharing:	IRR	% NC	% CG	
	<20% De 20% à 30%	15% 20%	<u>85%</u> 80%	
	>=30%	50%	50%	
	[]	<u></u>	. <u> </u>	
<sup>3</sup> In case that Development expenditures for a Development Area are not f five (5) Years after the Development expenditures are incurred, whichever five percent (75%) per Year, to allow for the recovery of such unrecovered	is last, then Cost Recov			
FINANCIAL GUARANTEE FOR THE PHASED OUT MINI	MUM WORK PRO	GRAM		
2D seismic			10 000,00	\$/Km
Exploration Well			3 000 000,00	\$/We



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ELEMENTS SUBJECT TO TENDER			WEIGHT	_
Bonuses and Contributions□			15%	
Production Bonus/paid annually from the 2n	d year of Product	tion	5%	
Contributions to Social Projects, incluiding E paid annually from 1st Oil $^{\rm 1}$	nvironmental Pro	tection/	10%	
Promotion of Local Content 🗆			5%	
% of Initial Exploration Phase budget to be all	ocated to Angolan	companies	5%	
Minimum phased work program $\Box$			70%	
<b>1st Stage:</b> 2D Seismic (km)□			50%	
2nd Stage: Drilling of Exploration Well			20%	
<sup>1</sup> Not recoverable and to be paid by all members of the Contractor Group w angolan companies, under Presidential Legislative Decree No. 3/12 of Ma		jol P&P and the□		
PERIOD FOR FULFILLING THE MINIMUM WORK PROG	RAM <sup>2□</sup>		10%	
Duration of Stage 1: 2D Seismic (years)			7%	
Duration of Stage 2: Exploration Well Drillin	g (years)		3%	
<sup>2</sup> The total of Initial Exploration Phase Period, that comprises both the 1st - FIXED ELEMENTS	and 2nd stages, is set f	orth to 5 years.		
Crude Oil Ceiling for Cost Recovery <sup>3□</sup>		05%	75%	
		65%	75%	
Uplift	100		35%	
Profit Oil Sharing:	IRR <20%	% NC 15%	% CG	
	De 20% à 30%	25%	75%	
	>=30%	50%	50%	
<sup>3</sup> In case that Development expenditures for a Development Area are not fu five (5) Years after the Development expenditures are incurred, whichever five percent (75%) per Year, to allow for the recovery of such unrecovered of FINANCIAL GUARANTEE FOR THE PHASED OUT MININ	Ily recovered within five is last, then Cost Recov expenditures.	(5) Years after the in ery Crude Oil shall be	itiation of commercial productio	
2D seismic			10 000,00	\$/Kn
Exploration Well			3 000 000,00	\$/We



В	LO	CK	NAM	E:	CON	7

ELEMENTS SUBJECT TO TENDER			WEIGHT	
Bonuses and Contributions			15%	
Production Bonus/paid annually from the 2r	nd year of Product	lion	5%	
Contributions to Social Projects, incluiding E paid annually from 1st Oil $^{\rm 1}$	Environmental Pro	tection/	10%	
Promotion of Local Content 🗆			5%	
% of Initial Exploration Phase budget to be al	located to Angolan	companies	5%	
Minimum phased work program			70%	
<b>1st Stage:</b> 2D Seismic (km)□			50%	
2nd Stage: Drilling of Exploration Well			20%	
<sup>1</sup> Not recoverable and to be paid by all members of the Contractor Group w angolan companies, under Presidential Legislative Decree No. 3/12 of Ma		ol P&P and the□		
PERIOD FOR FULFILLING THE MINIMUM WORK PROC	GRAM <sup>2□</sup>		10%	
Duration of Stage 1: 2D Seismic (years)			7%	
Duration of Stage 2: Exploration Well Drillin	ıg (years)		3%	
<sup>2</sup> The total of Initial Exploration Phase Period, that comprises both the 1st	and 2nd stages, is set for	orth to 5 years.		
FIXED ELEMENTS		1		
Crude Oil Ceiling for Cost Recovery <sup>3D</sup>		75%	85%	
Uplift			35%	
Profit Oil Sharing:	IRR	% NC	% CG	
	<20%	10%	90%	
	De 20% à 30%	20% 50%	<u>80%</u> 50%	
	-30%	50%	50%	
<sup>a</sup> In case that Development expenditures for a Development Area are not fr five (5) Years after the Development expenditures are incurred, whichever five percent (85%) per Year, to allow for the recovery of such unrecovered FINANCIAL GUARANTEE FOR THE PHASED OUT MINII	is last, then Cost Recover expenditures.	ery Crude Oil shall be in		
HARVOIAE GOARAITEE FOR THE PHASED OUT MINI		aronn	· · · · ·	
2D seismic			10 000,00	\$/Km
Exploration Well			3 000 000,00	\$/Well



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ELEMENTS SUBJECT TO TENDER			WEIGHT	
Bonuses and Contributions□			15%	
Production Bonus/paid annually from the 2	2nd year of Produc	tion	5%	
Contributions to Social Projects, incluiding paid annually from 1st Oil <sup>1</sup>	Environmental Pro	otection/	10%	
Promotion of Local Content 🗆			5%	
% of Initial Exploration Phase budget to be	allocated to Angolan	companies	5%	
Minimum phased work program			70%	
<b>1st Stage:</b> 2D Seismic (km)□			50%	
2nd Stage: Drilling of Exploration Well			20%	
<sup>1</sup> Not recoverable and to be paid by all members of the Contractor Group angolan companies, under Presidential Legislative Decree No. 3/12 of		gol P&P and the□		
PERIOD FOR FULFILLING THE MINIMUM WORK PRO	OGRAM <sup>2</sup>		10%	
Duration of Stage 1: 2D Seismic (years)	1		7%	
Duration of Stage 2: Exploration Well Drill	ling (years)		3%	
<sup>2</sup> The total of Initial Exploration Phase Period, that comprises both the 1 FIXED ELEMENTS	st and 2nd stages, is set f	orth to 5 years.		
Crude Oil Ceiling for Cost Recovery <sup>3</sup>		65%	75%	
Uplift		03/0	35%	
Profit Oil Sharing:	IRR	% NC	% CG	
	<20%	15%	85%	
	De 20% à 30%	25%	75%	
	>=30%	50%	50%	
<sup>3</sup> In case that Development expenditures for a Development Area are no five (5) Years after the Development expenditures are incurred, whichev five percent (75%) per Year, to allow for the recovery of such unrecovere FINANCIAL GUARANTEE FOR THE PHASED OUT MIN	er is last, then Cost Recoved expenditures.	ery Crude Oil shall be		
2D seismic			10 000,00	\$/Km
Exploration Well			3 000 000,00	\$/Wei



B	L0	CK	NAM	E: I	KON	1

ELEMENTS SUBJECT TO TENDER			<b>WEIGHT</b>	
Bonuses and Contributions			15%	
Production Bonus/paid annually from the	2nd year of Product	tion	5%	
Contributions to Social Projects, incluiding paid annually from 1st Oil $^{\rm 1}$	g Environmental Pro	tection/	10%	
Promotion of Local Content 🗆			5%	
% of Initial Exploration Phase budget to be	allocated to Angolan	companies	5%	
Minimum phased work program			70%	
<b>1st Stage:</b> 2D Seismic (km)□			50%	
2nd Stage: Drilling of Exploration Well			20%	
<sup>1</sup> Not recoverable and to be paid by all members of the Contractor Grou angolan companies, under Presidential Legislative Decree No. 3/12 of		ol P&P and the□		
PERIOD FOR FULFILLING THE MINIMUM WORK PR	OGRAM <sup>2□</sup>		10%	
Duration of Stage 1: 2D Seismic (years)			7%	
Duration of Stage 2: Exploration Well Dril	ling (years)		3%	
<sup>2</sup> The total of Initial Exploration Phase Period, that comprises both the 2 FIXED ELEMENTS	1st and 2nd stages, is set f	orth to 5 years.		
Crude Oil Ceiling for Cost Recovery <sup>3□</sup>		65%	75%	
Uplift		05%	35%	
Profit Oil Sharing:	IRR	% NC	% CG	
Front on Sharing.	<20%	15%	85%	
	De 20% à 30%	20%	80%	
	>=30%	50%	50%	
<sup>3</sup> In case that Development expenditures for a Development Area are not five (5) Years after the Development expenditures are incurred, whicheve five percent (75%) per Year, to allow for the recovery of such unrecover FINANCIAL GUARANTEE FOR THE PHASED OUT MII	ver is last, then Cost Recov ed expenditures.	ery Crude Oil shall be ir		
2D seismic			10 000,00	\$/Km
Exploration Well			3 000 000.00	\$/Well



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ELEMENTS SUBJECT TO TENDER		WEIGHT	
Bonuses and Contributions□		15%	
Production Bonus/paid annually from the 2nd year of Production	ı 📃	5%	
Contributions to Social Projects, incluiding Environmental Protection paid annually from 1st Oil $^{\rm 1}$	tion/	10%	
Promotion of Local Content 🗆		5%	
% of Initial Exploration Phase budget to be allocated to Angolan co	npanies	5%	
Minimum phased work program		70%	
<b>1st Stage:</b> 2D Seismic (km)□		50%	
2nd Stage: Drilling of Exploration Well		20%	
<sup>1</sup> Not recoverable and to be paid by all members of the Contractor Group with exception of Sonangol F angolan companies, under Presidential Legislative Decree No. 3/12 of March 16.	&P and the□		
PERIOD FOR FULFILLING THE MINIMUM WORK PROGRAM <sup>2D</sup>		10%	
Duration of Stage 1: 2D Seismic (years)		7%	
Duration of Stage 2: Exploration Well Drilling (years)		3%	
<sup>2</sup> The total of Initial Exploration Phase Period, that comprises both the 1st and 2nd stages, is set forth FIXED ELEMENTS	to 5 years.		
			1
Crude Oil Ceiling for Cost Recovery <sup>3□</sup>	65%	75%	
Uplift		35%	
Profit Oil Sharing:	% NC	% CG	
<20%	25%	85% 75%	
>=30%	50%	50%	
<sup>3</sup> In case that Development expenditures for a Development Area are not fully recovered within five (5 five (5) Years after the Development expenditures are incurred, whichever is last, then Cost Recovery five percent (75%) per Year, to allow for the recovery of such unrecovered expenditures. FINANCIAL GUARANTEE FOR THE PHASED OUT MINIMUM WORK PROGR	Crude Oil shall be increased		
2D seismic		10 000,00	\$/Km
Exploration Well		3 000 000,00	\$/Wei



В	LO	CK	NAM	AE:	KON	7

ELEMENTS SUBJECT TO TENDER			WEIGHT	
Bonuses and Contributions			15%	
Production Bonus/paid annually from the	e 2nd year of Production		5%	
Contributions to Social Projects, incluidin paid annually from 1st Oil $^{\rm 1}$	g Environmental Protection,	/	10%	
Promotion of Local Content 🗆			5%	
% of Initial Exploration Phase budget to be	e allocated to Angolan compan	ies	5%	
Minimum phased work program			70%	
<b>1st Stage:</b> 2D Seismic (km)□			50%	
2nd Stage: Drilling of Exploration Well			20%	
<sup>1</sup> Not recoverable and to be paid by all members of the Contractor Gro angolan companies, under Presidential Legislative Decree No. 3/12 c		d the		
PERIOD FOR FULFILLING THE MINIMUM WORK P	ROGRAM <sup>2□</sup>		10%	
Duration of Stage 1: 2D Seismic (years)			7%	
Duration of Stage 2: Exploration Well Dr	3%			
<sup>2</sup> The total of Initial Exploration Phase Period, that comprises both the FIXED ELEMENTS	1st and 2nd stages, is set forth to 5 y	ears.		
Crude Oil Ceiling for Cost Recovery <sup>3□</sup>	6	5%	75%	
		570	35%	
Profit Oil Sharing:	IRR %	NC	% CG	
		5%	85%	
	De 20% à 30% 2	5%	75%	
	>=30% 5	0%	50%	
<sup>3</sup> In case that Development expenditures for a Development Area are r five (5) Years after the Development expenditures are incurred, which five percent (75%) per Year, to allow for the recovery of such unrecove	ever is last, then Cost Recovery Crude ered expenditures.			
FINANCIAL GUARANTEE FOR THE PHASED OUT MI	INIMUM WORK PROGRAM			
2D seismic			10 000,00	\$/Km
Exploration Well			3 000 000,00	\$/Well



BLOCK NAME: KON 10
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ELEMENTS SUBJECT TO TENDER			WEIGHT		
Bonuses and Contributions□			15%		
Production Bonus/paid annually from the 2	Production Bonus/paid annually from the 2nd year of Production				
Contributions to Social Projects, incluiding paid annually from 1st Oil $^{\rm 1}$	Environmental Pro	tection/	10%		
Promotion of Local Content 🗆	5%				
% of Initial Exploration Phase budget to be a	allocated to Angolan	companies	5%		
Minimum phased work program			70%		
<b>1st Stage:</b> 2D Seismic (km)□			50%		
2nd Stage: Drilling of Exploration Well			20%		
<sup>1</sup> Not recoverable and to be paid by all members of the Contractor Group angolan companies, under Presidential Legislative Decree No. 3/12 of M		ol P&P and the□			
PERIOD FOR FULFILLING THE MINIMUM WORK PRO	OGRAM <sup>2</sup>		10%		
Duration of Stage 1: 2D Seismic (years)□	7%				
Duration of Stage 2: Exploration Well Drilli	ing (years)		3%		
<sup>2</sup> The total of Initial Exploration Phase Period, that comprises both the 1s FIXED ELEMENTS	st and 2nd stages, is set f	orth to 5 years.			
Crude Oil Ceiling for Cost Recovery <sup>3</sup>		65%	75%		
Uplift		00%	35%		
Profit Oil Sharing:	IRR	% NC	% CG		
	<20%	15%	85%		
	De 20% à 30%	20%	80%		
	>=30%	50%	50%		
<sup>3</sup> In case that Development expenditures for a Development Area are not five (5) Years after the Development expenditures are incurred, whicheve five percent (75%) per Year, to allow for the recovery of such unrecovered FINANCIAL GUARANTEE FOR THE PHASED OUT MIN	er is last, then Cost Recov d expenditures.	ery Crude Oil shall be ir			
2D seismic			10 000,00	\$/Km	
Exploration Well			3 000 000,00	ې/Well	



ELEMENTS SUBJECT TO TENDER AND CORRESPONDING WEIGHT						
BLOCK NAME: KON 13						
			WEIGHT			
Bonuses and Contributions			15%			
Production Bonus/paid annually from the 2r	nd year of Product	ion	5%			
Contributions to Social Projects, incluiding Environmental Protection/ paid annually from 1st Oil $^{\rm 1}$			10%			
Promotion of Local Content	5%					
% of Initial Exploration Phase budget to be al	5%					
Minimum phased work program	70%					
<b>1st Stage:</b> 2D Seismic (km)□			50%			
2nd Stage: Drilling of Exploration Well	20%					
<sup>1</sup> Not recoverable and to be paid by all members of the Contractor Group with exception of Sonangol P&P and the angolan companies, under Presidential Legislative Decree No. 3/12 of March 16.						
PERIOD FOR FULFILLING THE MINIMUM WORK PRO	GRAM <sup>20</sup>		10%			
Duration of Stage 1: 2D Seismic (years)			7%			
Duration of Stage 2: Exploration Well Drilling (years) <sup>2</sup> The total of Initial Exploration Phase Period, that comprises both the 1st and 2nd stages, is set forth to 5 years.			3%			
FIXED ELEMENTS		star to o years.		l		
Crude Oil Ceiling for Cost Recovery <sup>3□</sup>		65%	75%			
Uplift			35%			
Profit Oil Sharing:	IRR	% NC	% CG			
	<20%	15%	85%			
	De 20% à 30%	20%	<u>80%</u> 50%			
	-30%	50%	50%			
<sup>3</sup> In case that Development expenditures for a Development Area are not f five (5) Years after the Development expenditures are incurred, whichever five percent (75%) per Year, to allow for the recovery of such unrecovered	is last, then Cost Recove expenditures.	ery Crude Oil shall be in				
FINANCIAL GUARANTEE FOR THE PHASED OUT MINI	MUM WORK PRO	GRAM				
2D seismic			10 000,00	\$/Km		
Exploration Well			3 000 000,00	\$/Well		



ELEMENTS SUBJECT TO TENDER AND CORRESPONDING WEIGHT						
BLOCK NAME: KON 14						
ELEMENTS SUBJECT TO TENDER			WEIGHT			
Bonuses and Contributions			15%			
Production Bonus/paid annually from the 2	nd year of Product	tion	5%			
Contributions to Social Projects, incluiding I paid annually from 1st Oil <sup>1</sup>	10%					
Promotion of Local Content 🗆			5%			
% of Initial Exploration Phase budget to be a	llocated to Angolan	companies	5%			
Minimum phased work program			70%			
<b>1st Stage:</b> 2D Seismic (km)□	50%					
2nd Stage: Drilling of Exploration Well	20%					
<sup>1</sup> Not recoverable and to be paid by all members of the Contractor Group with exception of Sonangol P&P and the angolan companies, under Presidential Legislative Decree No. 3/12 of March 16.						
PERIOD FOR FULFILLING THE MINIMUM WORK PRO	GRAM <sup>2□</sup>		10%			
Duration of Stage 1: 2D Seismic (years)	7%					
Duration of Stage 2: Exploration Well Drillin	3%					
<sup>2</sup> The total of Initial Exploration Phase Period, that comprises both the 1st FIXED ELEMENTS	and 2nd stages, is set f	orth to 5 years.				
Crude Oil Ceiling for Cost Recovery <sup>3D</sup>		65%	75%			
Uplift			35%			
Profit Oil Sharing:	IRR	% NC	% CG			
	<20%	15%	85%			
	De 20% à 30%	20%	80%			
	>=30%	50%	50%			
<sup>3</sup> In case that Development expenditures for a Development Area are not fully recovered within five (5) Years after the initiation of commercial production or within five (5) Years after the Development expenditures are incurred, whichever is last, then Cost Recovery Crude Oil shall be increased in the sixth (6 <sup>th</sup> ) Year, up to seventy- five percent (75%) per Year, to allow for the recovery of such unrecovered expenditures.						
FINANCIAL GUARANTEE FOR THE PHASED OUT MINIMUM WORK PROGRAM						
2D seismic			10 000,00	\$/Km		

Exploration Well

3 000 000,00 \$/Well



ELEMENTS SUBJECT TO TENDER AND CORRESPONDING WEIGHT						
BLOCK NAME: KON 15						
ELEMENTS SUBJECT TO TENDER						
Bonuses and Contributions	15%					
Production Bonus/paid annually from the 2nd year of Production	5%					
Contributions to Social Projects, incluiding Environmental Protection/ paid annually from 1st Oil $^{\rm 1}$	10%					
Promotion of Local Content 🗆	5%					
% of Initial Exploration Phase budget to be allocated to Angolan companies	5%					
Minimum phased work program	70%					
<b>1st Stage:</b> 2D Seismic (km)□	50%					
2nd Stage: Drilling of Exploration Well	20%					
<sup>1</sup> Not recoverable and to be paid by all members of the Contractor Group with exception of Sonangol P&P and the angolan companies, under Presidential Legislative Decree No. 3/12 of March 16.						
PERIOD FOR FULFILLING THE MINIMUM WORK PROGRAM <sup>2□</sup>	10%					
Duration of Stage 1: 2D Seismic (years)	7%					
Duration of Stage 2: Exploration Well Drilling (years) <sup>2</sup> The total of Initial Exploration Phase Period, that comprises both the 1st and 2nd stages, is set forth to 5 years.	3%					
FIXED ELEMENTS						
Crude Oil Ceiling for Cost Recovery <sup>3□</sup> 65%	75%					
Uplift	35%					
Profit Oil Sharing: IRR % NC	% CG					
<20% 15%	85%					
De 20% à 30% 25%	75% 50%					
<sup>3</sup> In case that Development expenditures for a Development Area are not fully recovered within five (5) Years after the initiation of commercial production or within five (5) Years after the Development expenditures are incurred, whichever is last, then Cost Recovery Crude Oil shall be increased in the sixth (6 <sup>th</sup> ) Year, up to seventy- five percent (75%) per Year, to allow for the recovery of such unrecovered expenditures.						
FINANCIAL GUARANTEE FOR THE PHASED OUT MINIMUM WORK PROGRAM						
2D seismic	10 000,00 \$/Km					
Exploration Well	3 000 000,00 \$/Well					



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ELEMENTS SUBJECT TO TENDER		WEIGHT
Bonuses and Contributions□		15%
Production Bonus/paid annually from	n the 2nd year of Production	5%
Contributions to Social Projects, inclupation paid annually from 1st Oil <sup>1</sup>	uiding Environmental Protection/	10%
Promotion of Local Content 🗆	5%	
% of Initial Exploration Phase budge	5%	
Minimum phased work program $\Box$		70%
<b>1st Stage:</b> 2D Seismic (km)□	50%	
2nd Stage: Drilling of Exploration We	20%	
Not recoverable and to be paid by all members of the Contractc angolan companies, under Presidential Legislative Decree No. 3,		
PERIOD FOR FULFILLING THE MINIMUM WOR	K PROGRAM <sup>2</sup>	10%
Duration of Stage 1: 2D Seismic (ye	ears)□	7%
<b>Duration of Stage 2:</b> Exploration We The total of Initial Exploration Phase Period, that comprises bot		3%
FIXED ELEMENTS		
Crude Oil Ceiling for Cost Recovery <sup>3</sup>	75%	85%
Uplift		35%
Profit Oil Sharing:	IRR % NC	% CG
	<20% 10%	90%
	De 20% à 30% 20%	80%
	>=30% 50%	50%
<sup>1</sup> In case that Development expenditures for a Development Area 5) Years after the Development expenditures are incurred, which percent (85%) per Year, to allow for the recovery of such unrecov FINANCIAL GUARANTEE FOR THE PHASED OU	never is last, then Cost Recovery Crude Oil shall be in ered expenditures.	
		40.000.00
2D seismic		10 000,00 \$/Km
Exploration Well		3 000 000,00 \$/We