

ANPG AND ENI ANNOUNCE THE BEGINNING OF PRODUCTION IN THE CUICA FIELD LOCATED IN BLOCK 06/15

Luanda, August 11th 2021 | ANPG – National Agency for Petroleum, Gas and Biofuels and ENI announce the beginning of production in the Cuica Field, in Block 15/06, located in deep Angolan waters, through the floating production vessel, storage and unloading (FPSO) Armada Olombendo, on July 30th 2021.

The Cuica Field was discovered in the Cuica 1 exploration well in March 2021, it has Eni as the operating company and is located in a water depth of 500 meters, about 3 km from FPSO Olombendo. The early production of the development, which will increase and sustain the production plateau of the FPSO Olombendo, includes an oil-producing well and a water injection well, linked to the existing subsea production system in Cabaça Norte, exploiting the full potential of the infra structures available in the area.

The FPSO Armada Olombendo has a production capacity of 100,000 barrels of oil per day and is designed to operate during its productive life with zero discharge. In addition to Cuica, whose production rate is in line with expectations, Olombendo is also receiving and handling production from Cabaça, Cabaça Sudeste and UM8 fields for a total of 12 wells and five collectors at a depth of water that ranges between 400 and 500 meters. FPSO Olombendo will also receive production from the Cabaça Norte field in the 4th quarter of 2021.

Block 15/06 is operated by Eni Angola with a share of 36.84%. Sonangol Pesquisa & Produção (36.84%) and SSI Fifteen Limited (26.32%) make up the remaining Contractor Group.

For ANPG's Administration, which recently announced the signing of the Block 29 production-sharing contract, this is another relevant milestone in the trajectory of the Angolan oil sector, especially in a period when the main focus is on halting the decline in production that had been making itself felt. *“With the entry into production of the Cuica field, we once again demonstrated to the market that both the national concessionaire and the operators continue to work hard to boost national oil resources. And with the joint effort that we have been developing, we will certainly achieve the objectives outlined by the Executive”*, states Paulino Jerónimo, President of ANPG.

Claudio Descalzi, Eni's CEO, also emphasizes the importance of the project for Angola: *“The start of production in Campo Cuica, just four months after its discovery, is yet another example of the extraordinary success of Eni's Angolan and global exploration, which, driven by the principle of exploration of led infrastructures (ILX), combined with the application of a modular and rationalized development philosophy, it is enabling Eni to translate the successes of exploration into production more efficiently and effectively”*.

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