

Bidding for the Lower Congo and Kwanza sedimentary basins

13 ANGOLAN COMPANIES COMPETE IN THE BIDDING FOR THE BASINS OF THE LOWER CONGO AND KWANZA

Luanda, 19th July 2021 – A total of 16 companies, 13 Angolan and 3 foreign, submitted investment proposals for the exploration of oil blocks in three sedimentary basins in the Lower Congo and nine in the Kwanza basin, as part of the 2020 bidding process, at an opening ceremony held by the National Oil, Gas and Biofuels Agency (ANPG), on the 12th of July.

The companies that officialized their interest are Monka Oil, Brightoil, Mineral One, PRODIAMAN, Alpha Petroleum, Sonangol P&P, MTI Energy, Tusker Energy, Somoil, AIS, PRODOIL, UPITE Oil Company, Grupo Simples Oil, Service Cab, Omega Risk Solution and Intank Group.

The tender Jury was composed of Hermenegildo Buila (Negotiation Manager at ANPG), whom also presided the event, Carmen Canjunga (for the Ministry of Mineral Resources, Oil and Gas) and Airtón Lucas (for the Ministry of Finance).

On the occasion, **ANPG's Executive Director, Natacha Massano**, recalled that this tender is part of the 2019-2025 strategy for the attribution of oil concessions, approved by the Angolan Executive, and which aims, fundamentally, to increase the knowledge of the country's geological potential and increase the production reserves, to not only create wealth for the State, but also to ensure a fair return for investors.

“This bidding process has a very important meaning and constitutes a relevant milestone in the history of our oil industry. On one hand, it intends to enable the resumption of research and production on land, and, on the other hand, it marks the entry of new players in this industry”, she observed.

Natacha Massano also adds that, *“we believe that oil activity onshore will have a different dynamic from what we are used to offshore, allowing greater local integration of its entire value chain and hence, contributing more positively to economic growth and improvement of the living conditions of our populations”.*

The tender jury will now carry out the evaluation of the technical quality of the proposals presented by the investors, which will be followed by the negotiation stage for the award of concessions.

Recall that ANPG, within the scope of the 2019-2025 Strategy for the attribution of oil concessions, launched on April 30th the Public Tender for the 2020 Bidding for Blocks CON1, CON5 and CON6 (Lower Congo Onshore Basin) and Blocks KON5, KON6, KON8, KON9, KON17 and KON20 (Kwanza Onshore Basin). This launch included the publication of the terms of reference, the rules for the public tender and the application and proposal submission models, information also available on the Agency's website (www.anpg.co.ao).

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